



Investment Policy

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Name of responsible (ratifying) committee	The Committee of Management: Funtington and District Village Hall Trust
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Related Procedural Documents	Risk Management and Assessment Policy
<p>In the case of hard copies of this policy the content can only be assured to be accurate on the date of issue marked on the document.</p> <p>For assurance that the most up to date policy is being used, readers should refer to the version held on the Funtington District Community Centre website http://funtingtoncommunity.org/</p>	

1. Introduction

Funtington and District Village Hall Trust (the Trust) is an unincorporated association and is a registered charity: number 305373.

The Trust should always have a positive bank balance. However, should the Trust ever get into debt then the Committee of Management (the Committee) will decide on what action is appropriate.

2. Purpose

This policy describes how the Trust will invest, or otherwise manage, its liquid assets

3. Scope

This policy applies to the management of all liquid assets of the Trust.

4. Responsibilities

The Committee has overall responsibility to

- Apply the Trust's income for the benefit of the Trust; and
- Take appropriate action, should the Trust ever get into debt

The Treasurer has responsibility for providing an annual statement of the Trust's financial position.

5. Process

To apply the Trust's income for the benefit of the Trust usually means that income will be spent rather than invested. However, under certain circumstances, it is likely that some funds will be retained and where appropriate invested. All the Trust's investments will be via United Kingdom (UK) Bank or UK Building Society deposit accounts, unless otherwise decided by the Committee.

The Trust's liquid assets (i.e. surplus cash) that are required for immediate access will be kept in a UK bank or UK building society current account.

All other liquid assets will be kept in a UK bank or UK building society deposit account.

If significant liquid assets accrue but will not be required in the next three to five years, the Treasurer may recommend a longer term investment. Any such recommendation would require the approval of the Committee.

6. Organisational Learning

The Committee will, at least annually, review the financial position through the statement provided by the Treasurer.